MICHIGAN DEPARTMENT OF TREASURY STATE TAX COMMISSION

2003

ASSESSED VALUATION, STATE EQUALIZED VALUATION, ASSESSMENT LEVEL, AND S.E.V. MULTIPLIER (FACTOR) FOR SEPARATELY EQUALIZED CLASSIFICATIONS

626 (Rev. 6-03)

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STATE TAX COMMISSION

STATE OF MICHIGAN

DEPARTMENT OF TREASURY

This publication contains the assessed valuations, the state equalized valuations, the assessment ratios, and the state equalized valuation multipliers for the six classes of real property and for personal property in each of the assessment units in the State of Michigan as of May 27, 2003. The assessment units are arranged in alphabetical order by county and governmental units within the county.

The State Tax Commission does not establish the state equalized valuations for units within the county. It establishes only the total state equalized valuations for the various classes of real property and personal property for the whole county.

The portion of the total state equalized valuation assigned to each class of property in each governmental unit in the county is based on the portion of the total county equalized valuation assigned to the unit by the county Board of Commissioners.

This publication has been prepared and published by the State Tax Commission for informational purposes only. The amounts, ratios and factors are subject to revision, based on Michigan Tax Tribunal or court-ordered changes or for other reasons.

2003 STATE TOTALS BY CLASS

\$369,403,504,374

\$369,525,297,327

REAL PROPERTY		
CLASSIFICATION	ASSESSED VALUATION	STATE EQUALIZED VALUATION
Agricultural	\$14,484,465,041	\$14,490,357,406
Commercial	\$50,407,252,928	\$50,419,526,422
Industrial	\$22,917,791,742	\$22,918,860,554
Residential	\$251,834,586,766	\$251,936,860,990
Timber Cutover	\$349,576,928	\$349,773,953
Developmental	\$665,306,116	\$665,360,312
TOTAL REAL PROPERTY	\$340,658,979,521	\$340,780,739,637
TOTAL PERSONAL PROPERTY	\$28,744,524,853	\$28,744,557,690

TOTAL REAL and PERSONAL PROPERTY